Sector Document Type : Information Technology : Investor Brief (Confidential)

Develop an IT & Knowledge Park within the Northern Province



Promoted By: S.J. Key Strategies (Pvt) Ltd

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Geographical Location Achchuveli, Northern Province Project Size US \$ 5 Million and above Project Description The facility will be built in compliance with the latest standards. The IT Park will be established for the development and promotion of information technology and services in the country. The two facilities are proposed to be built in Achchuveli, Northern Province and can cater up to over 15,000 students. Fringe benefits and incentives Tax Concessions shall be granted by the Government of Sri Lanka Duty Free facilities can be given for the importation of raw material, equipment, machinery etc under the Board of Investment Invectives. Significance of the project Because of open market free economy policies it has greater Financial Returns on Investment furthermore the Foreign Investor are allowed to have 100% ownership of their investment that means to gain large profits by Investing in Projects. Market share will be high in Sri Lanka as it is emerging as booming economy in South Asia and IT Industry will grow rapidly in the coming years. Major economic and social benefits • It has been said to be providing employment opportunities to about 2000 professionals after the full range of operations of the IT Park. • Derives innovation and productivity. • It will create new sectors and jobs and way of doing Business. Concessions and benefits offered by government Customs duty, and PAL exemptions on imports of capital goods (for large scale implementation period, and the said deferment will be treated as an exemption on the fuffillment of the conditions specified by the Board of Investment of Sri Lanka.<		
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	Recommended way forward	1. Exclusive Mandate authorizing Local Promoter to participate on behalf of the
2 Submission of Expression Of Interest		Investor / Developer
		2. Submission of Expression Of Interest

	3. Submission of Initial Screening Documents by the proponent including proof of
	funds
	4. Signing of Coorporation Agreement with the responsibility matrix
	5. Submission of Preliminary Proposal
	6. Obtaining in principal go ahead by the authorities
	7. Develop a detailed proposal with the help of a local promoter after carrying out
	a feasibility study
	8. Preparation of a fund raising model and a commercial proposal
	9. Final approval and financial closure.
For more information, contact:	SJK Strategies Pvt Ltd,
	5/34, Sulaiman Terrace,
	Jawatte Road,
	Colombo
	Sri Lanka
	Tel: 0112 555594
	Email: info@opportunitysrilanka.com
	Website: www.opportunitysrilanka.com